



October 17, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002 DSE – 00012
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Dear Sirs,

Reg: Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Compliance Certificate dated October 11, 2019 for the half year ended September 30, 2019 duly signed by Mrs. Savita Jyoti (CP No. 1796) of M/s Savita Jyoti Associates, Company Secretaries confirming the compliance of the said Regulation.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Escorts Limited**

Ajay Sharma
Group General Counsel
& Company Secretary

Encl: As above

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : +91 - 129-2250222, Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

CS. SAVITA JYOTI, B.Com., F.C.S.

**CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30th September, 2019.**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ESCORTS LIMITED** maintained by **KARVY FINTECH PVT LTD (KFPL)** pertaining to transfer of equity shares of the company for the period from **1st April, 2019 to 30th September, 2019** for the purpose of issuing a Certificate as per regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September, 2019**.

Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1st April, 2019 to 30th September, 2019** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date: 11.10.2019
Place: Secunderabad

SAVITA JYOTI ASSOCIATES

Savita Jyoti

CS. SAVITA JYOTI
CP No.1796
UDIN: F003738A000051918

SAVITA JYOTHI, FCS 3738
Practicing Company Secretary
Certificate of Practice No.1796