



Date: August 16, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Sub: - Strategic Organizational Changes

Dear Sir/ Madam,

We would like to inform you of the following key organizational changes for strategic alignment and with a medium to long term view with redefined roles and responsibilities basis discussions with the Nomination & Remuneration Committee (NRC) of the Board-

1. Mr. Shailendra Agarwal – Shall continue in Executive Director’s role and will play a more strategic role for growth of the business.
2. Mr. Bharat Madan – Shall be elevated as President Finance and Group Chief Financial Officer and Corporate Head.
3. Mr. Shenu Agarwal - Shall be elevated as President Agri Machinery & Construction Equipment Business.
4. Mr. Ajay Mandahr – Shall be moving to the role of Chief Executive Officer Agri Business India.

To ensure seamless transition and continuity, the transition process will begin from now, and the new structure and teams will be fully in place by 1st April 2022.

There is no appointment / resignation of any designated Key Managerial Persons of the Company and the intimation is being provided as a good governance practice.

The company stays committed to its plans for all its businesses and continues to offer good growth potential.

ESCORTS LIMITED

Phone: +91-129-2250222

Email: corpsl@escorts.co.in; Website: www.escortsgroup.com

Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana

CIN: L74899HR1944PLC039088



We request you to kindly take note of the same in your records.

Thanking you,
Yours faithfully,
For **Escorts Limited**



Satyendra Chauhan
Company Secretary
& Compliance Officer

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