



1<sup>st</sup> February 2021

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of January 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222 Fax: +91-129-2250009  
E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### Escorts Agri Machinery Volumes grew by 48.8 percent in January 2021

MoM Volume up by 16.7%

**Faridabad, February 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in January 2021 sold 9,021 tractors, **our highest ever January sales** and registering a growth of 48.8 percent against 6,063 tractors sold in January 2020.

**Domestic tractor** sales in January 2021 was at 8,510 tractors registering a growth of 45.6 percent against 5,845 tractors in January 2020. The tractor market continues to be strong on back of positive macro-economic factors and strong rural cash flows. The supply side situation is normalizing and is no longer expected to be a bottleneck to meet demand. However rising inflation continues to be a worry.

**Export tractor** sales in January 2021 was at 511 tractors against 218 tractors sold in January 2020, registering a growth of 134.4 percent.

Sales figure are as follows:

Particulars	January			YTD (10M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	8,510	5,845	45.6%	79,428	68,975	15.2%
Export	511	218	134.4%	3,746	2,998	24.9%
<b>Total</b>	<b>9,021</b>	<b>6,063</b>	<b>48.8%</b>	<b>83,174</b>	<b>71,973</b>	<b>15.6%</b>

### About Escorts Limited:

*Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

For further information, please contact:

#### **Bharat Madan**

Group CFO & Corporate Head

Escorts Limited

Phone: +91 129 256 4838

Email: [bharat.madan@escorts.co.in](mailto:bharat.madan@escorts.co.in)

#### **ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222 Fax: +91-129-2250009

E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)

Corporate Identification Number L74899HR1944PLC039088