



1st June 2021

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of May 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India
Tel.: +91-129-2250222 Fax: +91-129-2250009
E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com
Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery sold 6,423 tractors in May 2021

Faridabad, June 1st, 2021: Escorts Ltd Agri Machinery Segment (EAM) in May 2021 sold 6,423 against 6,594 tractors sold in May 2020.

Domestic tractor sales in May 2021 was at 6,158 tractors as against 6,454 tractors in May 2020. Our country is going through some tough times and slowdown in demand is seen due to impact of COVID-19 in the rural parts impairing movement of customers and smooth operations of our dealerships. The ground situation has somewhat eased in the last few days of the month, and we expect return to normalcy soon. In the medium term, we see rural sentiment to be strong, on account of all positive macroeconomic factors viz. prediction of a good monsoon, high crop production and better support by Government on crop prices. Inflation continues unabated and remains a worry.

Export tractor sales in May 2021 was at 265 tractors against 140 tractors sold in May 2020, registering a growth of 89.3%.”

Sales figure are as follows:

Particulars	May			YTD (2M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	6,158	6,454	-4.6%	12,544	7,067	77.5%
Export	265	140	89.3%	858	232	269.8%
Total	6,423	6,594	-2.6%	13,402	7,299	83.6%

The farmers of our country have shown utmost courage and have worked hard during the pandemic ensuring all of us have food on our plates. It is our moral duty to reciprocate to the farming community with actions supporting their well-being. Under a program titled ‘Escorts Covid Kavach’ we have announced several Covid-19 relief measures for our customers, including insurance coverage for hospitalization and home treatment expenses. We hope our collective efforts will help our country overcome this crisis soon.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

Group CFO

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

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Company Announcement

Escorts Construction Equipment grew by 55 percent in May 2021

Faridabad, June 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in May 2021 sold 155 machines and registering a growth of 55 percent against 100 machines sold in May 2020.

The Industry was majorly impacted due second wave of COVID 19 pandemic, health concerns due to ferocious spread, shifting priority to safety of self & family, poor collections & hence availability of liquidity at various levels leading to low lending and local lockdown restrictions in different states, all this has severely impacted on-ground execution of infrastructure work.

In last few days Production is also adversely impacted due to the shortage of certain critical items, including industrial oxygen. We are watching the on-ground situation closely and believe that like last year, going forward industry may see a pent-up demand post monsoon season lead by strong rebound in the road and infra sector fuelled by liquidity infusion by banks and NBFCs. Commodity price rise continues to be worry.

Sales figure are as follows:

Particular	May			YTD (2M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	155	100	55.0%	344	107	221.5%

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