



1<sup>st</sup> February 2022

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of January 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

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E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)

Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### Escorts Agri Machinery sold 5,707 tractors in January 2022

Faridabad, February 1<sup>st</sup>, 2022: Escorts Agri Machinery (EAM) in January 2022 sold 5,707 tractors as against 9,021 tractors sold in January 2021, a drop of 36.7 percent year-on-year.

**Domestic tractor sales** in January 2022 was at 5,103 tractors as against 8,510 tractors in January 2021. Industry wholesales continues to be impacted in January 2022, due to unseasonal rainfall in certain part of country, high base of last year and inflationary impact on short term demand leading to higher level of channel inventory in certain geographies. Going forward with improved liquidity in hand of farmers, overall high rabi sowing and good water level reservoirs, we expect same will help boost demand recovery in coming months

**Export tractor sales** in January 2022 was at 604 tractors against 511 tractors sold in January 2021, registering a growth of 18.2 percent.

Sales figure are as follows:

Particulars	January			YTD (10M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	5,103	8,510	-40.0%	71,874	79,428	-9.5%
Export	604	511	18.2%	6,166	3,746	64.6%
<b>Total</b>	<b>5,707</b>	<b>9,021</b>	<b>-36.7%</b>	<b>78,040</b>	<b>83,174</b>	<b>-6.2%</b>

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

#### About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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**Company Announcement**

**Escorts Construction Equipment sold 375 machines in January 2022**

**Faridabad, February 1<sup>st</sup>, 2022:** Escorts Ltd. Construction Equipment Segment (ECE) in January 2022 sold 375 machines against 475 machines sold in January 2021, a drop of 21.1 percent year-on-year.

Construction equipment industry during January 2022 has faced short term challenges due to COVID-19 related restrictions, coupled with low rental rates, impacting retails largely in high volume low end segment.

Going forward, we expect demand to trigger led by various proposed government initiatives for developing world-class infrastructure in the country at an accelerated pace, using modern technologies and equipment.

Sales figure are as follows:

Particular	January			YTD (10M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Total	375	475	-21.1%	3,206	2,784	15.2%

FY- Financial Year from April to March

YTD – Year to date

*Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.*

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