



June 19, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Submission of Disclosure on Related Party Transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure on Related Party Transactions (Standalone Financial Statement) on consolidated basis for the year ended March 31, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Escorts Limited**

Ajay Sharma
Group General Counsel
& Company Secretary

Encl: as above

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : +91 - 129-2250222, Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

Related party transactions for the year ended March 31, 2019

A Relationships

Subsidiaries

Domestic

Escorts Crop Solutions Limited
Escorts Securities Limited
Escorts Benefit and Welfare Trust
Escorts Finance Limited
Escorts Benefit Trust

Overseas

Farmtrac Tractors Europe Sp. Z.o.o, Poland

Joint venture

Adico Escorts Agri Equipment Private Limited
Escorts Kubota India Private Limited (incorporated on 23 February 2019)
Tadano Escorts Private Limited (formerly known as Optunia Power Infrastructure Private Limited) (incorporated on 20 September 2018)

Associates

Escorts Consumer Credit Limited

B Key management personnel

Late Mr. Rajan Nanda (date of demise 5 August 2018)

Mr. Nikhil Nanda#

Mr. Shailendra Agrawal (w.e.f. 22 March 2019)

Mr. Bharat Madan#

Chairman and Managing Director

Executive Director

Group Chief Financial Officer & Corporate Head

Mr. Ajay Sharma#

Group General Counsel and Company Secretary

Ms. Nitasha Nanda

Director

Mr. Hardeep Singh

Director

Mr. Darius Jehangir Kakalia

Director

Mr. G. B. Mathur

Director

Mr. P.H Ravikumar

Director

Mr. Ravi Narain

Director

Mr. Sutanu Behuria

Director

Ms. Vibha Paul Rishi

Director

Key managerial personnel (KMP) as defined under Section 2(51) the Companies Act, 2013.

Enterprises over which key management personnel and relatives of such personnel exercise significant influence

AAA Portfolios Private Limited

Niky Tasha Energies Private Limited

Big Apple Clothing Private Limited

Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited)

Escorts Employees Welfare Limited

Rimari India Private Limited

Escorts Skill Development

Ritu Nanda Insurance Service Private Limited

Har Parshad And Company Private Limited

Sietz Technologies India Private Limited

Momento Communications Private Limited

Sun & Moon Travels (India) Private Limited

Niky Tasha Communications Private Limited

List of other related parties

Mrs. Ritu Nanda (relative of key managerial personnel)

Escorts Limited Employees' Group Gratuity Fund Trust

(₹ crores)

Nature of transactions	Joint Ventures	Associates	Subsidiaries	KMP (Director & Relatives)
Purchase of goods	58.19		0.11	264.32
Rent Paid	-			2.16
Royalty				30.58
Remuneration/commission				21.62
Services received				14.96
Expenses reimbursed	3.65		0.13	
Dividend paid			6.73	3.06
Expense recovered	0.43			
Rent received	0.21			1.60
Sale of goods and services	1.87		26.49	3.49
Lease income			0.72	
Commission received				1.44
Business transfer	29.71			
Investments made	91.80		12.60	
Advance given/other recoverable	7.59		0.41	2.04
Payables	7.94	2.09	0.35	19.82
Debtors / Receivables			22.23	1.11
	201.39	2.09	69.78	366.20