



June 12, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Submission of Disclosure on Related Party Transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosures of related party transactions on a consolidated basis for the half year ended March 31, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Escorts Limited**


Satyendra Chauhan
Company Secretary &
Compliance Officer

Encl: as above

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : +91- 129-2250222, Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

Related party transactions

The Company's related party transactions and outstanding balances are with its subsidiaries, associates and joint venture, key management and others as described below.

A**Relationships****Subsidiaries****Domestic**

Escorts Crop Solutions Limited
Escorts Securities Limited
Escorts Benefit and Welfare Trust
Escorts Finance Limited
Escorts Benefit Trust

Overseas

Farmtrac Tractors Europe Sp. Z.o.o, Poland

Joint venture

Adico Escorts Agri Equipment Private Limited
Escorts Kubota India Private Limited
Tadano Escorts India Private Limited (formerly known as Optunia Power Infrastructure Private Limited)

Associates

Escorts Consumer Credit Limited

B**Key management personnel**

Mr. Nikhil Nanda #	Chairman and Managing Director
Mr. Shailendra Agarwal	Executive Director
Mr. Bharat Madan #	Group Chief Financial Officer & Corporate Head
Mr. Ajay Sharma # (cease as KMP w.e.f. 30 November 2019)	Group General Counsel and Company Secretary
Mr. Satyendra Chauhan # (w.e.f. 29 January 2020)	Company Secretary & Compliance Officer

Other directors

Ms. Nitasha Nanda
Mr. Hardeep Singh
Mr. Darius Jhangir Kakalia (cease to be Director w.e.f. 27 November 2019)
Mr. G. B. Mathur (cease to be Director w.e.f. 31 December 2019)
Mr. P.H Ravikumar
Mr. Ravi Narain (cease to be Director w.e.f. 1 May 2019)
Mr. Sutanu Behuria
Ms. Vibha Paul Rishi
Mr. Sunil Kant Munjal (appointed as Director w.e.f. 7 May 2019)
Ms. Tanya Arvind Dubash (appointed as Director w.e.f. 29 January 2020)

Key Management Personnel (KMP) as defined under Section 2(51) of the Companies Act, 2013

Enterprises over which key management personnel and relatives of such personnel exercise significant influence

AAA Portfolios Private Limited	Niky Tasha Energies Private Limited
Big Apple Clothing Private Limited	Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited)
Escorts Employees Welfare Limited	Rimari India Private Limited
Escorts Skill Development	Ritu Nanda Insurance Service Private Limited
Har Parshad And Company Private Limited	Sietz Technologies India Private Limited
Momento Communications Private Limited	Sun & Moon Travels (India) Private Limited
Niky Tasha Communications Private Limited	The IVY Trust (w.e.f 07 May 2019)
GBM Management Advisors LLP (cease to be w.e.f 31 December 2019)	Agresource Management Private Limited
Hero Mindmine Institute Pvt Ltd	

List of other related parties

Mrs. Ritu Nanda (relative of key managerial personnel, date of demise 14 January 2020)
Escorts Limited Employees' Group Gratuity Fund Trust

Transactions with related parties are as follows:

Rs. Crores

Nature of Transactions with Related Parties	Half Year ended March 31, 2020			
	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Royalty	14.64	-	-	14.64
Remuneration/Commission	12.44	-	-	12.44
Sale of goods	0.54	25.30	4.91	30.74
Purchases of goods	76.30	0.13	36.04	112.47
Investment Purchased / (Sale)	-	1.10	60.00	61.10
Rendering of services	-	-	3.85	3.85
Services Received	8.50	0.07	-	8.57
Rental Income/Leases Income	0.80	0.11	2.18	3.08
Rent Paid	1.25	-	-	1.25
Interest Income	-	-	0.03	0.03
Reimbursements/ Recoveries	0.23	0.33	0.78	1.35
TOTAL	114.70	27.04	107.78	249.52

Rs. Crores

Balances as at 31 March 2020	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Loans / Advances Given	4.23	0.76	1.00	5.98
Receivables	0.71	51.37	9.25	61.34
Payables	23.64	0.09	6.72	30.45
TOTAL	28.58	52.21	16.97	97.77