



September 8, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE - ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Granting of Stock Options under Employees Stock Option Scheme - 2006

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 2,06,300 options have been granted to the eligible employees of the Company and 15400 options have been granted to the eligible employees of the overseas subsidiary company of Escorts Limited on September 8, 2020 under Employees Stock Option Scheme – 2006. The brief terms and conditions of the options are as under:

- i. The said options shall be vested equally over 4 years and exercise period will be 3 years from the date of vesting.
- ii. The said options carry the right to apply for equivalent number of shares of the Company @ Rs. 1122/- per share (closing price of NSE on September 8, 2020 – Rs. 1121.10/-).

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited


Satyendra Chauhan
Company Secretary
& Compliance Officer

ESCORTS LIMITED

Corporate Secretarial & Law

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