



1<sup>st</sup> March 2021

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of February 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

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Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### **Escorts Agri Machinery Volumes grew by 30.6 percent in February 2021** MoM Volume up by 24.5%

**Faridabad, March 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in February 2021 sold 11,230 tractors, **our highest ever February sales** and registering a growth of 30.6 percent against 8,601 tractors sold in February 2020.

**Domestic tractor** sales in February 2021 was at 10,690 tractors registering a growth of 32.8 percent against 8,049 tractors in February 2020. The tractor demand is expected to continue to be strong on back of positive macro-economic factors and strong rural cash flows. The supply side situation is normal, but rising inflation continues to be a worry.

**Export tractor** sales in February 2021 was at 540 tractors against 552 tractors sold in February 2020

Sales figure are as follows:

Particulars	February			YTD (11M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	10,690	8,049	32.8%	90,118	77,024	17.0%
Export	540	552	-2.2%	4,286	3,550	20.7%
<b>Total</b>	<b>11,230</b>	<b>8,601</b>	<b>30.6%</b>	<b>94,404</b>	<b>80,574</b>	<b>17.2%</b>

### **About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

*For further information, please contact:*

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