



Company Announcement

Escorts Construction Equipment Volumes grew by 252.3 percent in March 2021.

Faridabad, April 5th, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in March 2021 sold 680 machines, **our highest ever monthly sales** and registering a growth of 252.3 percent against 193 machines sold in March 2020.

With continued Government thrust on infrastructure spending with an aim to achieve accelerated growth in GDP and massive Capex plan under NIP (National Infrastructure Pipeline), timely disbursal of project payments, major policy amendments for highway concessionaires and asset monetisation to ensure liquidity, we expect construction equipment demand will continue to be strong. However, some supply chain issues and rising inflation in commodity prices, continue to be worrying factors.

Sales figure are as follows:

| Particulars | March | | | Q4 (January - March) | | | FY (April - March) | | |
|-------------|-------|-------|----------|----------------------|------|----------|--------------------|-------|----------|
| | FY21 | FY20* | % Change | FY21 | FY20 | % Change | FY21 | FY20 | % Change |
| Total Sales | 680 | 193 | 252.3% | 1,604 | 986 | 62.7% | 3,913 | 4,042 | -3.2% |

* March 2020 sales were adversely affected by the Covid-19 lockdown and are not strictly comparable.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

Group CFO & Corporate Head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222 Fax: +91-129-2250009

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088