



December 23, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi -110 002 DSE – 00012
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Dear Sir,

Subject: Intimation of approval of the Scheme of Capital Reduction undertaken by Escorts Limited

This is further to our intimations dated [March 20, 2020 and July 15, 2020] in relation to the scheme of capital reduction of Escorts Limited for reduction of issued, subscribed and paid-up equity share capital of the Company by cancelling and extinguishing 1,22,57,688 (One Crore Twenty Two Lakhs Fifty Seven Thousand and Six Hundred and Eighty Eight) equity shares of INR 10 (Indian Rupees Ten only) each, held by the Escorts Benefit and Welfare Trust ("EBWT" or the "Trust"), without payment of any consideration to the aforesaid Trust, subject to the provisions of Section 66, Section 52 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to "Scheme of Capital Reduction").

In this regard, we would like to inform you that the Hon'ble NCLT Bench, Chandigarh ("NCLT") has approved the Scheme of Capital reduction vide its order dated December 23, 2021 ("Order"), as uploaded on the website of the Hon'ble NCLT on December 23, 2021.

A certified copy of the Order is awaited. We shall share a certified copy of the Order of the NCLT once received.

Upon effectiveness of the Scheme of Capital reduction, share capital of the Company shall stands reduced from INR 1,34,83,45,660 (Indian Rupees One Hundred Thirty Four Crore Eighty Three Lakh Forty Five Thousand Six Hundred and Sixty) divided into 13,48,34,566 (Thirteen crore forty eight lakh thirty four thousand five hundred and sixty six) equity shares of INR 10 (Indian Rupees Ten) each to INR 1,22,57,68,780 (Indian Rupees One Hundred and Twenty Two Crore Fifty Seven Lakh Sixty Eight Thousand Seven Hundred and Eighty) divided into 12,25,76,878 (twelve crore twenty five lakhs seventy six thousand eight hundred and seventy eight) equity shares of INR 10 (Indian Rupees Ten).

ESCORTS LIMITED

Phone: +91-129-2250222

Email: corpsl@escorts.co.in; Website: www.escortsgroup.com

Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana

CIN: L74899HR1944PLC039088



This is for your information and records.

Thanking you.

Yours faithfully,
For **Escorts Limited**



Satyendra Chauhan
Company Secretary & Compliance Officer

Place: **Faridabad**

Date: **December 23, 2021**

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