



March 22, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE - ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Appointment of Mr. Shailendra Agrawal as an Executive Director on the Board of Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held today i.e. March 22, 2019 has appointed Mr. Shailendra Agrawal as an Executive Director, on the Board of the Company for a period of 5 (Five) years with effect from March 22, 2019. This is to inform you that he is not debarred from holding office of director pursuant to any SEBI order or any other authority.

Mr. Shailendra Agrawal has no relationship with any other Director of the Company. Brief Profile of Mr. Agrawal is attached as **Annexure-I**.

We would also like to inform you that, after the introduction of Mr. Shailendra Agrawal, the present composition of the Board of Directors of the Company is as follows:-

S.No.	Name	Designation
1.	Mr. Nikhil Nanda	Chairman & Managing Director
2.	Ms. Nitasha Nanda	Whole Time Director
3.	Mr. Puranam Hayagreeva Ravikumar	Independent Director
4.	Mr. Hardeep Singh	Non-Executive Director
5.	Mrs. Vibha Paul Rishi	Independent Director
6.	Mr. Darius Jehangir Kakalia	Independent Director
7.	Mr. Girish Bihari Mathur	Non-Executive Director
8.	Dr. Sutanu Behuria	Independent Director
9.	Mr. Ravi Narain	Independent Director
10.	Mr. Shailendra Agrawal	Executive Director

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Ajay Sharma
Group General Counsel
& Company Secretary
Encl: A/a

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Corporate Secretarial & Law
Registered Office : 15/5, Mathura Road, Faridabad - 121 003, India
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Corporate Identification Number – L74899HR1944PLC039088

Brief profile of Mr. Shailendra Agrawal

Mr. Agrawal, a strong advocate of challenging established benchmarks and successfully leading transformational projects. He is responsible for leading group business operations, executing growth strategy and ensuring operational excellence by spearheading strategic growth initiatives with focus on profitability and revenue as envisaged in vision 2022.

To his credits he was instrumental in successfully steering and executing key transformation projects like Business Process Re-engineering, Material Cost Reduction project (Shikkar), TPM special award and in driving LEAP transformational journey to build efficiency, growth and profitability. He has also played central role in creating a product and technology roadmap through world class “product development process” and technology partnerships with leading technology providers. In the recent past he played a pivotal role in forging alliances with globally respected brands for inorganic growth.

In his new role as Executive Director, Mr. Shailendra Agrawal will be responsible for group level business performance and profitability and will steer the company’s Vision 2022 and beyond, help open new vistas of our future growth, develop our recent and future JVs into successful businesses, and shall explore M&A opportunities for inorganic growth.

Mr. Shailendra Agrawal is a mechanical engineer with 35 years of diverse experience in Tata Motors, Hero Motors and Escorts Limited. In his past assignment as President of Hero Motors, he was instrumental in successful turnaround of Auto component business.