



Company Announcement

Escorts Kubota Limited grew by 7.3 percent in August 2022

MoM Volume up by 14.0 percent

Faridabad, September 1st, 2022: Escorts Kubota Limited Agri Machinery Segment in August 2022 sold 6,111 tractors registering a growth of 7.3% as against 5,693 tractors sold in August 2021.

Domestic tractor sales in August 2022 was at 5,308 tractors registering a growth of 7.9 percent as against 4,920 tractors sold in August 2021. During the month, some parts of the country have received heavy rainfall affecting ground activations and general movement. Some pockets are still rain deficient; it remains to be seen how monsoon behaves in September. As festivals start early this year, we should see a better September and most likely a stretched peak selling season of three months. Overall macroeconomic factors and farmer sentiment remain positive.

Export tractor sales in August 2022 was at 803 tractors registering a growth of 3.9 percent as against 773 tractors sold in August 2021.

Sales figure are as follows:

Particulars	August			YTD (April - August)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	5,308	4,920	7.9%	34,620	35,475	-2.4%
Export	803	773	3.9%	3,648	2,717	34.3%
Total	6,111	5,693	7.3%	38,268	38,192	0.2%

FY- Financial Year from April to March

YTD- Year Till Date

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavours to contribute to global food security and smart infrastructure.”

For further information, please contact:

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