



## Company Announcement

### Escorts Agri Machinery Volume grew by 19.3 percent in April 2022

**Faridabad, May 1<sup>st</sup>, 2022:** Escorts Ltd Agri Machinery Segment (EAM) in April 2022 sold 8,325 tractors, **our highest ever April sales**, registering a growth of 19.3 percent as against 6,979 tractors sold in April 2021.

**Domestic tractor sales** in April 2022 were at 7,676 tractors registering a growth of 20.2 percent against 6,386 tractors sold in April 2021. With the ongoing harvesting in many states, better crop price realization as against the Minimum Support Price (MSP) due to current global geo-political environment, prediction of normal monsoon with likelihood of good rainfall in June and July leading to possible timely sowing this year, we expect next two months may witness strong retail sales. While we have taken a price increase in April'22 but inflation pressure on the commodity prices continues and remains a key area of concern.

**Export tractor** sales in April 2022 was at 649 tractors against 593 tractors sold in April 2021, registering a growth of 9.4%.

Sales figure are as follows:

Particulars	April		
	FY23	FY22	% Change
Domestic	7,676	6,386	20.2%
Export	649	593	9.4%
<b>Total</b>	<b>8,325</b>	<b>6,979</b>	<b>19.3%</b>

FY- Financial Year from April to March

#### **About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

*For further information, please contact:*

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