



Company Announcement

Escorts Agri Machinery sold 4,695 tractors in December 2021

Faridabad, January 1st, 2022: Escorts Agri Machinery (EAM) in December 2021 sold 4,695 tractors as against 7,733 tractors sold in December 2020, a drop of 39.3 percent year-on-year.

Domestic tractor sales in December 2021 was at 4,080 tractors as against 7,230 tractors in December 2020.. Rural cash flows started to improve, but industry wholesales were impacted during the month of December 2021 due to high base last year. Going forward, all macroeconomic factors including healthy water reservoir level remains in favour of the tractor industry. We have taken price increase, but rising inflation continues to be a worry.

Export tractor sales in December 2021 was at 615 tractors against 503 tractors sold in December 2020, registering a growth of 22.3 percent.

Sales figure are as follows:

Particulars	December			Q3 (October - December)			YTD (9M)		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	4,080	7,230	-43.6%	23,321	30,072	-22.4%	66,771	70,918	-5.8%
Export	615	503	22.3%	2,004	1,490	34.5%	5,562	3,235	71.9%
Total	4,695	7,733	-39.3%	25,325	31,562	-19.8%	72,333	74,153	-2.5%

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

Group CFO & Corporate head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088