

Company Announcement

Escorts Agri Machinery Volumes grew by 1.2 percent in January 2020 MoM Volume up by 47.4%

Faridabad, February 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in January 2020 sold 6,063 tractors registering a growth of 1.2 percent against 5,991 tractors sold in January 2019.

Domestic tractor sales in January 2020 at 5,845 tractors registering a growth of 1.4 percent against 5,762 tractors in January 2019. Export for the month of January 2020 at 218 tractors as against 229 tractors sold in January 2019.

Sales figure are as follows:

| Particulars | January | | | YTD (10M) | | |
|-------------|---------|-------|----------|-----------|--------|----------|
| | FY20 | FY19 | % Change | FY20 | FY19 | % Change |
| Domestic | 5,845 | 5,762 | 1.4% | 68,975 | 74,974 | -8.0% |
| Export | 218 | 229 | -4.8% | 2,998 | 2,293 | 30.7% |
| Total | 6,063 | 5,991 | 1.2% | 71,973 | 77,267 | -6.9% |

^{*}From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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