



## Company Announcement

### Escorts Agri Machinery grew by 23.3 percent in July 2021 to 6,564 tractors

**Faridabad, August 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in July 2021 sold 6,564 tractors, **our highest ever July sales** and registering a growth of 23.3 percent against 5,322 tractors sold in July 2020.

**Domestic tractor sales** in July 2021 was at 6,055 tractors as against 4,953 tractors in July 2020, registering a growth of 22.2 percent. The three-week slowdown in monsoon activity from mid-June to mid-July temporarily affected sowing of Kharif crops leading to some slowdown in sales in July. However, monsoon has now caught up to be normal, and sowing has also picked up pace in the last few days. This should augur well for the remaining months of the year. Also, most of the dealerships are now open and are able to fully serve customers. Commodity inflation continues to put pressure on the margins despite three price increases in the last nine months.

**Export tractor sales** in July 2021 was at 509 tractors against 369 tractors sold in July 2020, registering a growth of 37.9 percent.

Sales figure are as follows:

Particulars	July			YTD (4M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	6,055	4,953	22.2%	30,555	22,643	34.9%
Export	509	369	37.9%	1,944	829	134.5%
<b>Total</b>	<b>6,564</b>	<b>5,322</b>	<b>23.3%</b>	<b>32,499</b>	<b>23,472</b>	<b>38.5%</b>

At Escorts, safety and wellbeing of our customers, dealers, suppliers, and employees is of utmost importance. Our employees, including third-party roll workforce, have been vaccinated against Covid for the first dose, and the vaccination drive for second dose is on. We continue to take all the safety precautions in all our business premises as per Government guidelines.

#### **About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

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