

## **Company Announcement**

## Escorts Agri Machinery sold 10,051 tractors in June 2022

Faridabad, July 1st, 2022: Escorts Kubota Limited Agri Machinery Segment (EAM) in June 2022 sold 10,051 tractors as against 12,533 tractors sold in June 2021.

**Domestic tractor sales** in June 2022 were at 9,265 tractors as against 11,956 tractors sold in June 2021. Industry wholesales were impacted during month of June 2022 due to high base of last year. With onset of monsoon, and likely record kharif crop production, rural liquidity and farmer sentiments are expected to gradually improve.

**Export tractor** sales in June 2022 was at 786 tractors against 577 tractors sold in June 2021, registering a growth of 36.2%.

Sales figure are as follows:

Particulars	June			Q1 (April-June)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	9,265	11,956	-22.5%	24,608	24,500	0.4%
Export	786	577	36.2%	2,189	1,435	52.5%
Total	10,051	12,533	-19.8%	26,797	25,935	3.3%

FY- Financial Year from April to March

Q-Quarter

## About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division (RED). The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavours to contribute to global food security and smart infrastructure."

For further information, please contact:

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