



Company Announcement

Escorts Agri Machinery Volume grew by 31.1 percent in May 2022

Faridabad, June 1st, 2022: Escorts Ltd Agri Machinery Segment (EAM) in May 2022 sold 8,421 tractors, **our highest ever May sales**, registering a growth of 31.1 percent as against 6,423 tractors sold in May 2021.

Domestic tractor sales in May 2022 were at 7,667 tractors registering a growth of 24.5 percent against 6,158 tractors sold in May 2021. We see rural sentiment gradually improving inspite of low crop yields due to extreme heat conditions this harvest season, on account of better crop price realization and forecast of normal rainfall and possible timely sowing this year. With recent Government actions, Inflation may stabilise in near term and operating leverage may further possibly help in partially diluting the impact on margins in coming quarters.

Export tractor sales in May 2022 was at 754 tractors against 265 tractors sold in May 2021, registering a growth of 184.5%.

Sales figure are as follows:

Particulars	May			YTD (2M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	7,667	6,158	24.5%	15,343	12,544	22.3%
Export	754	265	184.5%	1,403	858	63.5%
Total	8,421	6,423	31.1%	16,746	13,402	25.0%

FY- Financial Year from April to March

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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