



Company Announcement

Escorts Agri Machinery sold 13,514 tractors in October 2021

MoM Volume up by 53.3 percent

Faridabad, November 1st, 2021: Escorts limited Agri Machinery products segment (EAM) in October 2021 sold 13,514 tractors as against 13,664 tractors sold in October 2020, a drop of 1.1 percent year-on-year and growth of 53.3 percent on month-on-month basis

Domestic tractor sales in October 2021 was at 12,749 tractors as against 13,180 tractors in October 2020. Festival period of Navratri and Dussehra witnessed good footfalls and delayed sowing and harvesting cycle of the current Rabi crop augurs well for festive retails for industry during November too coupled with overall positive rural sentiments on account of good rainfall, expected good yield and crop production, higher crop MSPs and better retail finance availability. Inflation continues unabated and is putting a pressure on our margins.

Export tractor sales in October 2021 was at 764 tractors against 484 tractors sold in October 2020, registering a growth of 58.1 percent

Sales figure are as follows:

Particulars	October			YTD October		
	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	12,749	13,180	-3.3%	56,199	54,026	4.0%
Export	765	484	58.1%	4,323	2,229	93.9%
Total	13,514	13,664	-1.1%	60,522	56,255	7.6%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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