



Company Announcement

Escorts Agri Machinery sold 8,816 tractors in September 2021

MoM Volume up by 54.9 percent

Faridabad, October 1st, 2021: Escorts limited Agri Machinery products segment (EAM) in September 2021 sold 8,816 tractors as against 11,851 tractors sold in September 2020, a drop of 25.6 percent year-on-year and growth of 54.9 percent on month-on-month basis

Domestic tractor sales in September 2021 was at 7,975 tractors as against 11,453 tractors in September 2020. With record monsoon activity in September, this year's rainfall deficit has largely been recovered, which augurs well for industry in the upcoming months. However above normal rainfall in September has delayed harvesting in some parts of the country resulting in a two-to-four-week delay in the onset of the festive season demand. All other macroeconomic factors remain favourable. Inflation in various commodity prices continues to be an area of concern in the short term.

Export tractor sales in September 2021 was at 841 tractors against 398 tractors sold in September 2020, registering a growth of 111.3 percent.

Sales figure are as follows:

Particulars	September			Quarter (July-September)			YTD September		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	7,975	11,453	-30.4%	18,950	23,156	-18.2%	43,450	40,846	6.4%
Export	841	398	111.3%	2,123	1,285	65.2%	3,558	1,745	103.9%
Total	8,816	11,851	-25.6%	21,073	24,441	-13.8%	47,008	42,591	10.4%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

Group CFO & Corporate head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088