



Company Announcement

Escorts Agri Machinery sold 5,693 tractors in August 2021

Faridabad, September 1st, 2021: Escorts Agri Machinery (EAM) in August 2021 sold 5,693 tractors as against 7,268 tractors sold in August 2020.

Domestic tractor sales in August 2021 was at 4,920 tractors as against 6,750 tractors in August 2020. This year August sales is not strictly comparable with last year same month sales because of existence of pent-up demand last year, post COVID-19 national wide lockdowns. As we enter festive season months, we see farmer sentiment strong and enquiry level building up, driven by favourable macroeconomic factors, reasonably good water level of reservoirs, good pace of Kharif sowing and continued support by the Government in Agri sector. Some parts of the country have faced a deficit of rainfall in July and August, and it remains to be seen how monsoon behaves in September. Inflation continues at unprecedented levels.

Export tractor sales in August 2021 was at 773 tractors as against 518 tractors sold in August 2020, registering a growth of 49.2 percent.

Sales figure are as follows:

Particulars	August			YTD (5M)		
	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	4,920	6,750	-27.1%	35,475	29,393	20.7%
Export	773	518	49.2%	2,717	1,347	101.7%
Total	5,693	7,268	-21.7%	38,192	30,740	24.2%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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