



**Company Announcement**

**Escorts Kubota Limited tractor volume grew by 8.9 percent in May 2023**

MoM Volume up by 21.2 percent

**Faridabad, June 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery Business Division in May 2023 sold 9,167 tractors, **our highest ever May sales**, registering a growth of 8.9 percent as against 8,421 tractors sold in May 2022.

**Domestic tractor sales** in May 2023 were at 8,704 tractors registering a growth of 13.5 percent against 7,667 tractors sold in May 2022. Overall, the macroeconomic factors and farmer sentiments remain positive, resulting in a positive sales trend across most geographies. Going forward, we expect the current momentum to continue in the near term led by normal rainfall forecast, adequate reservoir levels, better liquidity and consumer credit availability.

**Export tractor sales** in May 2023 were at 463 as against 754 tractors sold in May 2022.

Sales figure are as follows:

Particulars	May			April - May (2M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	8,704	7,667	13.5%	15,956	15,343	4.0%
Export	463	754	-38.6%	776	1,403	-44.7%
<b>Total</b>	<b>9,167</b>	<b>8,421</b>	<b>8.9%</b>	<b>16,732</b>	<b>16,746</b>	<b>-0.1%</b>

FY- Financial Year from April to March

M – Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery, Construction Equipment & Railway Equipment. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

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