



Company Announcement

Escorts Kubota Limited sold 6,185 tractors in January 2024

Faridabad, February 1st, 2024: Escorts Kubota Limited Agri Machinery Business Division in January 2024 sold 6,185 tractors as against 6,649 tractors sold in January 2023.

Domestic tractor sales in January 2024 were at 5,817 tractors as against 6,235 tractors sold in January 2023. The delay in Rabi sowing and lower water reservoir levels especially in Central and Southern regions, has negatively impacted rural sentiments and affected tractor sales in the current month. However, with overall improved Rabi sowing and as we move towards harvest season, we anticipate demand momentum to improve in the upcoming months.

Export tractor sales in January 2024 were at 368 as against 414 tractors sold in January 2023.

Sales figure are as follows:

Particulars	January			April - January (10M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	5,817	6,235	-6.7%	76,144	78,420	-2.9%
Export	368	414	-11.1%	4,646	6,754	-31.2%
Total	6,185	6,649	-7.0%	80,790	85,174	-5.1%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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