

Company Announcement

Escorts Kubota Limited tractor volume grew by 38.7 percent in September 2022 MoM Volume up by 100.2 percent

Faridabad, October 1st, 2022: Escorts Kubota Limited Agri Machinery Segment in September 2022 sold 12,232 tractors, our highest ever September sales, registering a growth of 38.7% as against 8,816 tractors sold in September 2021.

Domestic tractor sales in September 2022 was at 11,384 tractors registering a growth of 42.7 percent as against 7,975 tractors sold in September 2021. Overall macroeconomic factors and farmer sentiments remain positive led by "above normal" monsoon and onset of an early festive season. We expect good momentum to continue in current festive season.

Export tractor sales in September 2022 was at 848 tractors registering a growth of 0.8 percent as against 841 tractors sold in September 2021.

Sales figure are as follows:

Particulars	September			Q2 (July-September)			YTD (April-September)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	11,384	7,975	42.7%	21,396	18,950	12.9%	46,004	43,450	5.9%
Export	848	841	0.8%	2,307	2,123	8.7%	4,496	3,558	26.4%
Total	12,232	8,816	38.7%	23,703	21,073	12.5%	50,500	47,008	7.4%

FY- Financial Year from April to March

Q2- Quarter ended September

YTD- Year Till Date

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavours to contribute to global food security and smart infrastructure."

For further information, please contact:

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