



**Company Announcement**

**Escorts Kubota Limited tractor volume grew by 7.2 percent in October 2022**

MoM Volume up by 18.5 percent

**Faridabad, November 1<sup>st</sup>, 2022:** Escorts Kubota Limited Agri Machinery Segment in October 2022 sold 14,492 tractors, **our ever highest monthly sales** registering a growth of 7.2% as against 13,514 tractors sold in October 2021.

**Domestic tractor sales** in October 2022 was at 13,843 tractors registering a growth of 8.6 percent as against 12,749 tractors sold in October 2021. Festive demand was good led by above normal monsoon and higher water reservoirs level. For the coming Rabi season all macro-economic factors remain favourable for the industry. However, overhang of unabsorbed commodities inflation remains a concern.

**Export tractor sales** in October 2022 was at 649 tractors as against 765 tractors sold in October 2021. Sales figure are as follows:

Particulars	October			April - October (7M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	13,843	12,749	8.6%	59,847	56,199	6.5%
Export	649	765	-15.2%	5,145	4,323	19.0%
<b>Total</b>	<b>14,492</b>	<b>13,514</b>	<b>7.2%</b>	<b>64,992</b>	<b>60,522</b>	<b>7.4%</b>

FY- Financial Year from April to March

M=Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (formerly Escorts Limited) is one of India’s leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India’s socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavours to contribute to global food security and smart infrastructure.”*

*For further information, please contact:*

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