



Company Announcement

Escorts Kubota Limited sold 7,565 tractors in April 2023

Faridabad, May 1st, 2023: Escorts Kubota Limited Agri Machinery business in April 2023 sold 7,565 tractors as against 8,325 tractors sold in April 2022.

Domestic tractor sales in April 2023 were at 7,252 tractors as against 7,676 tractors sold in April 2022. Festive preponement impacted sales in the month of April. Due to pre-ponement of key festive season this time to March'23 as against April last year, combined with unseasonal rains impacted sales for the month. Going forward, due to positive macro-economic factors on account of good rabi harvest, improved crop prices and adequate water reservoir levels, we expect demand momentum to improve across geographies, for the quarter.

Export tractor sales in April 2023 were at 313 as against 649 tractors sold in April 2022.

Sales figure are as follows:

Particulars	April		
	FY24	FY23	% Change
Domestic	7,252	7,676	-5.5%
Export	313	649	-51.8%
Total	7,565	8,325	-9.1%

FY- Financial Year from April to March

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

Bharat Madan

Whole Time Director & Chief Financial Officer

Escorts Kubota Limited

(Formerly Escorts Limited)

15/5, Mathura Road, Faridabad-121003, Haryana, India

Phone: +91 129 256 4838

E-mail: bharat.madan@escortskubota.com

ESCORTS KUBOTA LIMITED

(Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: www.escortsgroup.com Email: corp.secretarial@escortskubota.com

Corporate Identification Number L74899HR1944PLC039088