



Company Announcement

Escorts Kubota Limited sold 9,850 tractors in June 2023

MoM Volume up by 7.5 percent

Faridabad, July 1st, 2023: Escorts Kubota Limited Agri Machinery Business Division in June 2023 sold 9,850 tractors as against 10,051 tractors sold in June 2022.

Domestic tractor sales in June 2023 were at 9,270 tractors against 9,265 tractors sold in June 2022. Overall sentiments were mixed as markets with good rainfall and crop prices showed good momentum, and markets with a delayed monsoon had a slightly dampened demand. Going forward, with a further advancement of monsoon across the country coupled with adequate reservoir levels, better liquidity and consumer credit availability, we expect the demand momentum to improve in coming months.

Export tractor sales in June 2023 were at 580 as against 786 tractors sold in June 2022.

Sales figure are as follows:

Particulars	June			April - June (3M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	9,270	9,265	0.1%	25,226	24,608	2.5%
Export	580	786	-26.2%	1,356	2,189	-38.1%
Total	9,850	10,051	-2.0%	26,582	26,797	-0.8%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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