



Company Announcement

**Escorts Kubota Limited Sold 5,593 tractors in August 2023**

**Faridabad, September 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery Business Division in August 2023 sold 5,593 tractors as against 6,111 tractors sold in August 2022.

**Domestic tractor sales** in August 2023 were at 5,198 tractors as against 5,308 tractors sold in August 2022. While there has been a positive momentum in some markets due to Government subsidy programs, the deficient monsoon in other regions during the month of August coupled with shifting of key festive season to the third quarter of this fiscal impacted tractor sales this month. With other macro-economic factors remaining intact, if monsoon catches up in September in these regions, tractor demand may witness good pick up in the upcoming festive months.

**Export tractor sales** in August 2023 were at 395 as against 803 tractors sold in August 2022.

Sales figure are as follows:

Particulars	August			April - August (5M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	5,198	5,308	-2.1%	35,585	34,620	2.8%
Export	395	803	-50.8%	2,160	3,648	-40.8%
<b>Total</b>	<b>5,593</b>	<b>6,111</b>	<b>-8.5%</b>	<b>37,745</b>	<b>38,268</b>	<b>-1.4%</b>

FY- Financial Year from April to March

M – Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India’s leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India’s socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

For further information, please contact:

**Bharat Madan**

Whole Time Director & Chief Financial Officer

**Escorts Kubota Limited**

(Formerly Escorts Limited)

15/5, Mathura Road, Faridabad-121003, Haryana, India

Phone: +91 129 256 4838

E-mail: [bharat.madan@escortskubota.com](mailto:bharat.madan@escortskubota.com)

**ESCORTS KUBOTA LIMITED**

**(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: [www.escortsgroup.com](http://www.escortsgroup.com) Email: [corp.secretarial@escortskubota.com](mailto:corp.secretarial@escortskubota.com)

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