



Company Announcement

Escorts Kubota Limited tractor volume grew by 27.8 percent in February 2023

MoM Volume up by 17.5 percent

Faridabad, March 1st, 2023: Escorts Kubota Limited Agri Machinery business in February 2023 sold 7,811 tractors, registering a growth of 27.8 percent as against 6,114 tractors sold in February 2022.

Domestic tractor sales in February 2023 were at 7,245 tractors registering a growth of 27.4 percent as against 5,686 tractors sold in February 2022. Retail demand across geographies remained strong. Overall positive sentiment, with record rabi sowing, better crop prices, good level of water reservoirs, increased Union budget allocations to rural and agri sector, we expect demand momentum to remain strong across geographies.

Export tractor sales in February 2023 was at 566 tractors registering a growth of 32.2 percent as against 428 tractors sold in February 2022.

Sales figure are as follows:

Particulars	February			April - February (11M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	7,245	5,686	27.4%	85,665	77,560	10.4%
Export	566	428	32.2%	7,320	6,594	11.0%
Total	7,811	6,114	27.8%	92,985	84,154	10.5%

FY- Financial Year from April to March

MoM=Month on Month

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

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