



**Company Announcement**

**Escorts Kubota Limited tractor volume grew by 16.5 percent in January 2023**

**Faridabad, February 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery business in January 2023 sold 6,649 tractors, registering a growth of 16.5% as against 5,707 tractors sold in January 2022.

**Domestic tractor sales** in January 2023 were at 6,235 tractors registering a growth of 22.2 percent as against 5,103 tractors sold in January 2022. Retail demand across geographies remained strong. Crop prices, both in the wholesale market as well as the Minimum Support Prices (MSPs) are better than last year and growth trends are expected to continue during this quarter on the back of positive customer sentiments led by ample finance availability, better rabi sowing and early festive season in the month of March this year.

**Export tractor sales** in January 2023 was at 414 tractors as against 604 tractors sold in January 2022.”

Sales figure are as follows:

Particulars	January			April - January (10M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	6,235	5,103	22.2%	78,420	71,874	9.1%
Export	414	604	-31.5%	6,754	6,166	9.5%
<b>Total</b>	<b>6,649</b>	<b>5,707</b>	<b>16.5%</b>	<b>85,174</b>	<b>78,040</b>	<b>9.1%</b>

FY- Financial Year from April to March

M=Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

*For further information, please contact:*

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