



Company Announcement

Escorts Kubota Limited tractor volume grew by 3.9 percent in July 2023

Faridabad, August 1st, 2023: Escorts Kubota Limited Agri Machinery Business Division in July 2023 sold 5,570 tractors up by 3.9% as against 5,360 tractors sold in July 2022.

Domestic tractor sales in July 2023 were at 5,161 tractors up by 9.7% against 4,704 tractors sold in July 2022. Monsoon has progressed well during the last 2 month barring certain eastern pockets, but some parts of the country have received heavy rainfall, resulting in flood like situations and affecting on ground activities. With all macroeconomic factors remaining positive for our Industry, we expect the retail demand to pick up well in the upcoming festive months starting September.

Export tractor sales in July 2023 were at 409 as against 656 tractors sold in July 2022.

Sales figure are as follows:

| Particulars | July | | | April - July (4M) | | |
|--------------|--------------|--------------|-------------|-------------------|---------------|-------------|
| | FY24 | FY23 | % Change | FY24 | FY23 | % Change |
| Domestic | 5,161 | 4,704 | 9.7% | 30,387 | 29,312 | 3.7% |
| Export | 409 | 656 | -37.7% | 1,765 | 2,845 | -38.0% |
| Total | 5,570 | 5,360 | 3.9% | 32,152 | 32,157 | 0.0% |

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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