



Company Announcement

Escorts Kubota Limited tractor volume grew by 2.3 percent in March 2023

MoM Volume up by 31.9 percent

Faridabad, April 1st, 2023: Escorts Kubota Limited Agri Machinery business in March 2023 sold 10,305 tractors, registering a growth of 2.3 percent as against 10,074 tractors sold in March 2022.

Domestic tractor sales in March 2023 were at 9,601 tractors registering a growth of 1.2 percent as against 9,483 tractors sold in March 2022. Despite the festive season in March, retail sales were impacted due to unseasonal rainfall and crop damage in certain regions. However, with continued support from the government, better crop prices, improved finance availability and good water reservoir levels, we expect similar demand momentum to continue across geographies in the coming quarter.

Export tractor sales in March 2023 was at 704 tractors registering a growth of 19.1 percent as against 591 tractors sold in March 2022.

Sales figure are as follows:

Particulars	March			Q4 (January-March)			FY(12M)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	9,601	9,483	1.2%	23,081	20,272	13.9%	95,266	87,043	9.4%
Export	704	591	19.1%	1,684	1,623	3.8%	8,024	7,185	11.7%
Total	10,305	10,074	2.3%	24,765	21,895	13.1%	1,03,290	94,228	9.6%

FY- Financial Year from April to March

MoM=Month on Month

M=Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

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