



Company Announcement

Escorts Kubota Limited tractor volume grew by 3.7 percent in November 2023

Faridabad, December 1st, 2023: Escorts Kubota Limited Agri Machinery Business Division in November 2023 sold 8,258 tractors, registering a growth of 3.7 percent as against 7,960 tractors sold in November 2022.

Domestic tractor sales in November 2023 were at 7,855 tractors registering a growth of 6.7 percent as against 7,359 tractors sold in November 2022. Overall festive demand has been good barring few states where demand was marginally impacted due to scanty and/or unseasonal rainfall. Keeping in view the fact that Domestic Tractor Industry has been almost at its record levels and given generally positive macroeconomic factors, we expect current momentum to continue in balance of the year too.

Export tractor sales in November 2023 were at 403 as against 601 tractors sold in November 2022.

Sales figure are as follows:

Particulars	November			April - November (8M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	7,855	7,359	6.7%	66,196	67,206	-1.5%
Export	403	601	-32.9%	3,873	5,746	-32.6%
Total	8,258	7,960	3.7%	70,069	72,952	-4.0%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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