



Company Announcement

Escorts Kubota Limited Sold 10,861 tractors in September 2023

Faridabad, October 3rd, 2023: Escorts Kubota Limited Agri Machinery Business Division in September 2023 sold 10,861 tractors as against 12,232 tractors sold in September 2022.

Domestic tractor sales in September 2023 were at 10,114 tractors as against 11,384 tractors sold in September 2022. Postponement of the main festive season this time to Q-3 impacted sales for the month. Going forward, with improved rainfall in September, likely good kharif harvest and with overall macroeconomic factors and farmers’ sentiments remaining positive, we expect growth momentum to pick up in the festive months of October & November and possibly continue for the remaining part of the current fiscal.

Export tractor sales in September 2023 were at 747 as against 848 tractors sold in September 2022.

Sales figure are as follows:

Particulars	September			Q2 (July-September)			6M (April-September)		
	FY24	FY23	% Change	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	10,114	11,384	-11.2%	20,473	21,396	-4.3%	45,699	46,004	-0.7%
Export	747	848	-11.9%	1,551	2,307	-32.8%	2,907	4,496	-35.3%
Total	10,861	12,232	-11.2%	22,024	23,703	-7.1%	48,606	50,500	-3.8%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India’s socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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