

Company Announcement

Escorts Kubota Limited tractor volume grew by 18.7 percent in December 2022

Faridabad, January 1st, 2023: Escorts Kubota Limited Agri Machinery Segment in December 2022 sold 5,573 tractors, registering a growth of 18.7% as against 4,695 tractors sold in December 2021.

Domestic tractor sales in December 2022 were at 4,979 tractors registering a growth of 22.0 percent as against 4,080 tractors sold in December 2021. Rural sentiments continue to remain favorable on account of good kharif procurement, rabi sowing and better water level in reservoirs.

Export tractor sales in December 2022 was at 594 tractors as against 615 tractors sold in December 2021. Sales figure are as follows:

Particulars	December			Q3 (October-December)			9M (April-December)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	4,979	4,080	22.0%	26,181	23,321	12.3%	72,185	66,771	8.1%
Export	594	615	-3.4%	1,844	2,004	-8.0%	6,340	5,562	14.0%
Total	5,573	4,695	18.7%	28,025	25,325	10.7%	78,525	72,333	8.6%

FY- Financial Year from April to March

Q=Quarter

M=Month

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

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