



**Company Announcement**

**Escorts Kubota Limited Sold 13,205 tractors in October 2023**

**Faridabad, November 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery Business Division in October 2023 sold 13,205 tractors as against 14,492 tractors sold in October 2022. The festive season this year is delayed and spread across two months; hence October sales were slightly muted compared to last year. November, however, looks positive with key festivals in the first half of the month. Going forward, all macroeconomic factors remain positive and we expect the demand momentum to continue for the remaining part of this fiscal.

**Domestic tractor sales** in October 2023 were at 12,642 tractors as against 13,843 tractors sold in October 2022.

**Export tractor sales** in October 2023 were at 563 as against 649 tractors sold in October 2022.

Sales figure are as follows:

Particulars	October			April - October (7M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	12,642	13,843	-8.7%	58,341	59,847	-2.5%
Export	563	649	-13.3%	3,470	5,145	-32.6%
<b>Total</b>	<b>13,205</b>	<b>14,492</b>	<b>-8.9%</b>	<b>61,811</b>	<b>64,992</b>	<b>-4.9%</b>

FY- Financial Year from April to March

M – Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

*For further information, please contact:*

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