



1st November 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of October 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

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Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery Volumes grew by 2.3 percent in October 2020

MoM Volume up by 15.3%

Faridabad, November 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in October 2020 sold 13,664 tractors, **our highest ever October sales** and registering a growth of 2.3 percent against 13,353 tractors sold in October 2019.

Domestic tractor sales in October was at 13,180 tractors registering a growth of 1.1% against 13,034 tractors in October 2019. Despite operating at near-full capacity, the demand outpaced supply resulting in lower-than-normal inventories. Festival period of Navratri and Dussehra witnessed good footfalls, however sales even prior to that remained buoyant. The demand is driven fundamentally because of higher crop production, good crop prices, sufficient availability of water and easy availability of finance. We expect demand momentum to continue and supply chain issues smoothed out in the next few months. Inflation in commodity prices remains a worry.

Export tractor sales in October 2020 was at 484 tractors against 319 tractors exported in October 2019, registering a growth of 51.7%.

Sales figure are as follows:

Particulars	October			YTD (7M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	13,180	13,034	1.1%	54,026	51,945	4.0%
Export	484	319	51.7%	2,229	2,209	0.9%
Total	13,664	13,353	2.3%	56,255	54,154	3.9%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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