



## Company Announcement

### Escorts Agri Machinery Volumes grew by 30.6 percent in February 2021 MoM Volume up by 24.5%

**Faridabad, March 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in February 2021 sold 11,230 tractors, **our highest ever February sales** and registering a growth of 30.6 percent against 8,601 tractors sold in February 2020.

**Domestic tractor** sales in February 2021 was at 10,690 tractors registering a growth of 32.8 percent against 8,049 tractors in February 2020. The tractor demand is expected to continue to be strong on back of positive macro-economic factors and strong rural cash flows. The supply side situation is normal, but rising inflation continues to be a worry.

**Export tractor** sales in February 2021 was at 540 tractors against 552 tractors sold in February 2020

Sales figure are as follows:

Particulars	February			YTD (11M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	10,690	8,049	32.8%	90,118	77,024	17.0%
Export	540	552	-2.2%	4,286	3,550	20.7%
<b>Total</b>	<b>11,230</b>	<b>8,601</b>	<b>30.6%</b>	<b>94,404</b>	<b>80,574</b>	<b>17.2%</b>

### About Escorts Limited:

*Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

For further information, please contact:

**Bharat Madan**

Group CFO & Corporate Head

Escorts Limited

Phone: +91 129 256 4838

Email: [bharat.madan@escorts.co.in](mailto:bharat.madan@escorts.co.in)

**ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222 Fax: +91-129-2250009

E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)

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