



Company Announcement

Escorts Agri Machinery sells 5,444 Volumes in March 2020

Faridabad, April 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in March 2020 sold 5,444 tractors against 11,905 tractors sold in March 2019.

Domestic tractor sales in March 2020 at 5,228 tractors against 11,431 tractors in March 2019. Export for the month of March 2020 at 216 tractors as against 474 tractors sold in March 2019.

March 2020 sales number are not comparable with March 2019, as sales were impacted by nationwide lockdown.

Sales figure are as follows:

| Particulars | March | | | Q4 | | | FY (12M) | | |
|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | FY20 | FY19 | % Change | FY20 | FY19 | % Change | FY20 | FY19 | % Change |
| Domestic | 5,228 | 11,431 | -54.3% | 19,122 | 24,111 | -20.7% | 82,252 | 93,323 | -11.9% |
| Export | 216 | 474 | -54.4% | 986 | 1,025 | -3.8% | 3,766 | 3,089 | 21.9% |
| Total | 5,444 | 11,905 | -54.3% | 20,108 | 25,136 | -20.0% | 86,018 | 96,412 | -10.8% |

*From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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