



Company Announcement

Escorts Agri Machinery Volumes grew by 126.6 percent in March 2021.

MoM Volume up by 9.9%

Faridabad, April 1st, 2021: Escorts Ltd Agri Machinery Segment (EAM) in March 2021 sold 12,337 tractors, **our highest ever March sales** and registering a growth of 126.6 percent against 5,444 tractors sold in March 2020.

Domestic tractor sales in March 2021 was at 11,730 tractors registering a growth of 124.4 percent against 5,228 tractors in March 2020. The tractor demand is expected to continue to be strong led by higher Rabi output, favourable crop prices, and initial positive forecast of 2021 monsoon season, all supporting rural customer sentiments. The rising inflation however continues to be a worry.

Export tractor sales in March 2021 was at 607 tractors against 216 tractors sold in March 2020, registering a growth of 181%.”

Sales figure are as follows:

Particulars	March			Q4 (January - March)			FY (April - March)		
	FY21	FY20*	% Change	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	11,730	5,228	124.4%	30,930	19,122	61.8%	1,01,848	82,252	23.8%
Export	607	216	181.0%	1,658	986	68.2%	4,893	3,766	29.9%
Total	12,337	5,444	126.6%	32,588	20,108	62.1%	1,06,741	86,018	24.1%

* March 2020 sales were adversely affected by the Covid-19 lockdown and are not strictly comparable.

We are also pleased to announce that in Fiscal 2020-21, for the first time ever in any financial year, company has crossed the 100,000-unit landmark in terms of tractor sales and tractor production in India.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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