

Company Announcement

Escorts Agri Machinery sold 4,035 tractors in August 2019

Faridabad, September 2nd, 2019: Escorts Ltd Agri Machinery Segment (EAM) in August 2019 sold 4,035 tractors against 4,812 tractors sold in August 2018.

Domestic tractor sales in August 2019 at 3,763 tractors against 4,674 tractors in August 2018. Export for the month of August 2019 at 272 tractors registering a growth of 97.1 percent as against 138 tractors sold in August 2018.

Sales figure are as follows:

| Particulars | AUGUST | | | YTD (5M) | | |
|-------------|--------|-------|----------|----------|--------|----------|
| | FY20 | FY19 | % Change | FY20 | FY19 | % Change |
| Domestic | 3,763 | 4,674 | -19.5% | 28,390 | 34,096 | -16.7% |
| Export | 272 | 138 | 97.1% | 1,556 | 820 | 89.8% |
| Total | 4,035 | 4,812 | -16.1% | 29,946 | 34,916 | -14.2% |

^{*}From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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