



1<sup>st</sup> January 2021

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of December 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

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Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### Escorts Agri Machinery Volumes grew by 88 percent in December 2020

**Faridabad, January 1<sup>st</sup>, 2021:** Escorts Ltd Agri Machinery Segment (EAM) in December 2020 sold 7,733 tractors, our highest ever December sales and registering a growth of 88 percent against 4,114 tractors sold in December 2019.

**Domestic tractor** sales in December 2020 was at 7,230 tractors registering a growth of 90 percent against 3,806 tractors in December 2019. Post Lockdown, this is the first month where we could supply as per demand of customers, some of whom waited long to get their preferred tractor brand. Going forward all macroeconomic factors remain in favour of continued growth and we do not expect any significant supply-demand gaps. Rising Inflation, however, continues to be a worry.

**Export tractor** sales in December 2020 was at 503 tractors against 308 tractors sold in December 2019, registering a growth of 63.3 percent.”.

Sales figure are as follows:

Particulars	December			Q3 (October-December)			YTD (9M)		
	FY21	FY20	% Change	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	7,230	3,806	90.0%	30,072	24,219	24.2%	70,918	63,130	12.3%
Export	503	308	63.3%	1,490	890	67.4%	3,235	2,780	16.4%
<b>Total</b>	<b>7,733</b>	<b>4,114</b>	<b>88.0%</b>	<b>31,562</b>	<b>25,109</b>	<b>25.7%</b>	<b>74,153</b>	<b>65,910</b>	<b>12.5%</b>

### About Escorts Limited:

*Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

*For further information, please contact:*

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