

Publication:	Business Standard	Edition	Online
Date:	9 th June 2022	Link	https://www.business-standard.com/article/companies/escorts-receives-approvals-to-change-its-name-to-escorts-kubota-ltd-122060901032_1.html

Business Standard

Escorts receives approvals to change its name to Escorts Kubota Ltd

The name change comes in the wake of Japan's Kubota Corporation increasing its stake in Escorts to 44.8% by subscribing to new equity shares and through

Topics
Escorts

Press Trust of India | New Delhi
Last Updated at June 9, 2022 20:52 IST



How Rakesh Jhunjhunwala
Grows Wealth with low Risks

Covered By
CNBC ET

SEBI No: INH000000000000
miftymillionaire



Nikhil Nanda continues to be the Chairman and Managing Director (CMD) of the company.

ALSO READ

TMS Ep64: Investment advisors, Puneet Nanda, US Fed, RT-PCR & RAT

Rakesh Jhunjhunwala divests Escorts stake; stock declines nearly 4%

CCI approves acquisition of equity in Escorts by Kubota Corporation

Escorts' shareholders approve allotment of 94 lakh shares to Kubota

Escorts slips 8% in two days ahead of closure of open offer by Kubota



Farm machinery and construction equipment maker [Escorts](#) on Thursday said it has received requisite approvals for changing its name to [Escorts Kubota Ltd.](#)

The name change comes in the wake of Japan's Kubota Corporation increasing its stake in [Escorts](#) to 44.8 per cent by subscribing to new equity shares and through

an open offer to the public shareholders of Escorts.

Kubota has also become a joint promoter of the company along with existing promoters, the Nanda family, whose shareholding in the company remains unchanged.

Nikhil Nanda continues to be the Chairman and Managing Director (CMD) of the

company.

"Our partnership with Kubota in Escorts Kubota Ltd has been welcomed by all our stakeholders and investors. Consequently, the process was completed smoothly. We are now well poised at