

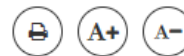
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Combined Escorts, Kubota to be known as Escorts Kubota Limited

Kubota has increased its equity stake in Escorts to 44.8% by subscribing to new equity shares and through an open offer to the public shareholders of Escorts. Kubota has also become a joint promoter of the company along with the existing promoters, the Nanda family, whose shareholding in the company remains unchanged, Escorts said.

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Escorts and Kubota Corporation, Japan (Kubota) had decided to strengthen their partnership aligned to their vision of global leadership in farm mechanization and spreading farming prosperity, Escorts said in a release.

New Delhi: Following the successful completion of the [acquisition](#) of a controlling stake in Escorts by Kubota in November 2021, the Indian farm machinery maker announced that the combined Group will be known as [Escorts Kubota Limited](#).

[Escorts and Kubota Corporation](#), Japan (Kubota) had decided to strengthen their [partnership](#) aligned to their vision of global leadership in farm mechanization and spreading farming prosperity, Escorts said in a release.

It further said that Kubota has increased its equity stake in Escorts to 44.8% by subscribing to new equity shares and through an open offer to the public shareholders of Escorts. Kubota has also become a joint promoter of the company along with the existing promoters, the Nanda family, whose shareholding in the company remains unchanged.

According to the release, Nikhil Nanda continues to be the Chairman and Managing Director (CMD) of the company.

"Our partnership with Kubota in Escorts Kubota Limited has been welcomed by all our stakeholders and investors. Consequently, the process was completed smoothly. We are now well poised at a very interesting time in global history to contribute at much higher levels to India and the world's quest for food security, sustainable agriculture and smart agriculture," Nikhil Nanda, CMD, Escorts Kubota, said.

Yuichi Kitao, President and Representative Director, Kubota, Japan, said, "We are very pleased to partner with Escorts Kubota Limited at a time when we can combine our strengths to provide advanced farm mechanisation solutions to address global food security and enhanced farm productivity needs."